**Global finance and accounting**

Questions for the diploma examination

BA (first cycle) programme in economics

1. The mechanism of national income redistribution

2. Sources of acquiring capital by a company

3. Financial markets and their types

4. A commercial bank’s typical balance sheet

5. Accrual and cash approach to financial phenomena

6. Balanced budget in theory and practice

7. The difference between bank and non-banking firm

8. Main characteristics of contemporary money

9. Bank loan and its functions

10. Basic assumptions and qualitative characteristics of financial statements

11. Budget deficit vs public debt

12. The concept of financial flow accounts

13. Financial market institutions

14. Functions of public finance

15. Interest rate and its role in economic decisions

16. Leasing – functions – types

17. Legal and organizational forms of enterprises

18. Major methods for financial asset valuation

19. The concept of alternative cost and analytical methods

20. Methods for affecting the demand for money in an economy

21. Methods for assessing a company’s economic condition

22. Money creation by banks

23. Poland’s public finance system

24. Business insurance and its functions

25. Loanable found theory for interest rates

26. A company’s typical balance sheet

27. Public debt and its types

28. Public finance system

29. Scope of an entity’s financial statements

30. Social insurance and its functions

31. Types of company assets

32. Methods for calculating GDP

33. Standardised accounting and national legal regulations

34. State’s financial system – functions – structure

35. Business risk mitigating methods

36. Economic significance of monetary savings

37. Structure of contemporary money circulation

38. Tax and its functions

39. Tax principles

40. Legal grounds for the functioning of the financial system

41. Tax transferability methods

42. The central bank and its functions

43. The concept of a business entity’s profitability and measurement methods

44. The concept of financial leverage

45. Types of business risk

46. Balance sheet of commercial bank

47. Types of company capital

48. The concept of an entity’s creditworthiness

49. Value of money vs time

50. Financial market instruments and their types