

**Questions for the diploma exam**  
**Second cycle MA studies**  
**Specialization: CORPORATE FINANCE**

- 1. The features of Poland's tax policy in the period of transformation**
- 2. Fiscal stringency and its measurement**
- 3. Local taxes and their types**
- 4. The European Union budget - structure and function**
- 5. Government deficits and public debt - the case of Poland**
- 6. Business cycle vs public revenue and expenditure**
- 7. The economic and ethical consequences of public debt**
- 8. The scope of freedom of allocating public funds in Poland**
- 9. Risk in business activity**
- 10. The determinants of interest rates**
- 11. The choice of an optimal investment programme**
- 12. Methods for investment project risk estimation**
- 13. Bonds as a source of corporate financing**
- 14. The use of financial leverage in corporate management**
- 15. The causes and consequences of business failures**
- 16. Reasons for corporate mergers**
- 17. Basic methods of financial analysis**
- 18. Corporate profitability analysis methods**
- 19. Cash management**
- 20. Working capital analysis methods**
- 21. The scope of, principles and deadlines for preparing an entity's financial statement**
- 22. The objective of the analysis of a financial statement and the types of an auditor's opinion**
- 23. Constitutional regulations related to creating tax laws**
- 24. Entities authorized to provide professional tax advisory services**
- 25. The causes of financial crises**
- 26. The sources of financing bank activities**
- 27. The role of banks in the 2007-2009 financial crisis**
- 28. The role of foreign capital in the Polish banking market**
- 29. Financial and supervision corporate in governance**
- 30. The Basel Committee on Banking Supervision - its origin and role**